Trustee

Guardian

\$40,000,000 NEW HAVEN STOCK

DIRECTORS TO VOTE UPON AN INCREASE IN CAPITAL.

The Money to Be Used in Redeeming About \$19,000,000 of Notes Soon to Mature-The Rest Will Be Used for Improvements as It May Be Required.

The directors of the New York, New Haven and Hartford Railroad Company at a meeting held recently in New York resolved to call a special stockholders' meeting in New Haven at which a vote is to be taken on an increase in the capital stock of the company by \$40,000,000. the stock will be offered to bondholders and stockholders of the company at 125, making the total proceeds approximate

of the company explained the purpose of district as having distinctly two sides the increase. He said that the stock will On the one hand it seems entirely proper be issued from time to time in such that the exhange should be closed at be issued from time to time in such amounts as are required for the payment of notes recently put out by the company and to meet the cost of certain improve-

stock and from 10 to 12 per cent. on the per cent. convertible bonds.
On June 30 last the New Haven's out-

he proposed issue will therefore bring the total up to \$137,875,700.

JERSEY CENTRAL'S REPORT. Decrease in Gross and Net Farnings for

the Year-The Figures. one third of that sum.

and after the payment of dividends, the anchor. At the same time trading was amount left to add to the accumulated surplus was \$343,000 as compared with largely to a disinclination on the part of \$628,000 in 1908. This decrease serves to explain the failure of the directors to declare an increase in dividends, contrary to expectation in many quarters early in the week.

as to require this action.

"From the statement it will be seen that the gross revenue decreased \$1,107,-471, or about 4.48 per cent. over the preceding fiscal year, the decrease being almost wholly in revenue from anthracite.

During the year there was a decrease in operating expenses of \$743,973, or \$5.01 per cent.

PRINTERS CONVENTION ENDS. other cause as yet imperfectly understood Nearly Breaks Up in a Row, but a Diplomat Sav. 3 the Situation.

The convention of the Printers League of America, which opened its session or Wednesday at the Hotel Astor, adjourned yesterday after adopting a constitution it contains not one company deriving the and nominating several committees the greater part of its revenue from the fundamembers of which are to be elected by mental vocation of agriculture, and it is ballot. It was decided that the next an- considered not improbable, accordingly, nual convention will be held in Chicago. The general aims of the league were set forth in the constitution as follows!

"To abolish in the printing and allied trades the system of making individual portant degree as a sequence. In addition labor contracts and to introduce the the ancillary pursuit, irrigation, may very more equitable system of forming col-

to do away with strikes and lockouts by roads now in course of construction or even conciliation and arbitration. The formation of a council of adjustment to be composed of employers and employees for the purpose of settlement of griev-

ances is also proposed.

Some of the delegates and labor leaders were beginning to talk of mutual cooperation and the brotherhood of man

when a discordant note was struck by Delegate Walker, an employer.

"I would like to find out," he said, "why it is that many members of the International Typographical Union who have union cards are incompetent. Some of them are not in the trade of printing for the property of the competent. six months before they get into the

The chairman seeing what was coming The chairman seeing what was coming tried to adjourn the meeting while Delegate Walker was talking, but President Lynch of the International Typographical Union insisted on being heard on the subject. He declared angrily that the employers were responsible for the employment of incompetent men because they took on any kind of men in an effort to best strikes and the union in salfbeat srtikes and the union in self-

protection had to unionize them.

The representative of the bookbinders took a hand on behalf of his union and the happy family talk of a few minutes before was followed by hot recrimina-

veral of the delegates declared that

Several of the delegates declared that the whole matter was out of order; others thought that the convention ought not to shirk any subject because it did not mean sugary mutual admiration.

Mr. Walker wanted to withdraw his remarks, but some of the other employers would not allow him to do so, saying that such discussions were sometimes healthy. Finally a diplomatic delegate said that both Mr. Walker and Mr. Lynch were right and started in to prove it to his own right and started in to prove it to his own satisfaction. This put all the delegates in a better humor and when this result was attained there were votes of thanks to everybody who could be thought of and the convention adjourned.

MACKAY DENIES A RUMOR. Says That Postal and Western Union Are Still Competitors.

Clarence H. Mackay, who arrived from Europe this mroning on the Lusitania, when asked about the truth of the report current a few weeks ago to the effect that the Postal company had absorbed the W-stern Union, said:

Neither the Postal company nor the Mackay companies have entered into any arrangement for the purchase or lease of the Western Union or the purchase of its stock, and neither the Postal company nor the Mackay companies contemplate doing so. Competition will continue.

GOSSIP OF WALL STREET.

The more or less unexpected action of the governors of the Stock Exchange, taken after the close of business on Thurs-day, in directing a suspension of business Saturday transformed yesterday's market into a dull and, relatively speaking, small professional trading affair, and as much a topic of conversation as anything else in Wall Street during the day was that the rainy weather in spite of the Weather Bureau's predictions for clearing skies rendered rather doubtful the prospect of pleasant weather after all for the day's naval parade. It is said that the governors hesitancy in ordering a full holiday to-day closing of business establishments was mended by either the State or municipal authorities. It seems as yet uncertain whether the Stock Exchange will be closed on any secular day next week.

An authority conversant with the affairs is one that is regarded in the financial times when owing to circumstances like those in the present case it is known that business will be merely nominal at the and to meet the cost of certain improvements contemplated by the officers of the road. He said that the money would not be used in all probability for the electrification of the line between Stamford and New Haven. He added that the road had enough money in the treasury already to accomplish that in case it is undertaken. The line is already electrified as far as Stamford. is closely related to the conduct of banking The New Haven has notes maturing at operations. The fact is also urged, what The New Haven has notes maturing at various dates up to January 1, 1912, amounting to about \$19,000,000, and it is understood that these are to be paid out of the proceeds of the new stock issue.

Stockholders and holders of convertible bonds will be permitted to subscribe for the new stock. It is said that rights will be worth from \$10 to \$12 on each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from 10 to \$12 one each share of stock and from \$10 to \$12 one each share of \$10 to \$1

Naturally yesterday's market immediately preceding the two day recess was anding stock amounted to \$97,875,700. without definite tendency. Fluctuations were due in great measure to purely transitory or technical reasons such as would naturally follow the anticipation of news developments or the desire to take profits or close up commitments. Union Pacific and Reading, which had been under heavy The report of the Central Railroad of the day well, notwithstanding a bear attack New Jersey, out yesterday, for the year directed against Reading in the middle of ended June 30 last, shows a decrease in the forenoon. Central Leather went up gross earnings from the previous year in anticipation of the successful compleof \$1,067,000, and in net earnings of about tion of its attempt to merge the United LEATHER MERGER FINISHED Surplus for dividends fell off \$286,000, taking. The general list swung idly at utes late, but this, it was argued, was due

The gross earnings for 1909 amounted to \$24,520,000 as against \$25,587,000 the year before, and \$25,687,000 in 1907. Operating expenses for the year fell from \$15,466,000 in 1908 to \$14,738,000 in 1909. Net carnings for the pastlyear were \$9,782,000, as against \$10,120,000 in 1908 and \$11,523,-000 in 1907. 70 in 1907.

The surplus available for dividends in development possibly as revolutionary in their results are going on quietly and Wall 1909 was \$2,537,000, equal to 9.25 per cent. their results are going on quietly and Wall on the capital stock, as against \$2,823,000 Street is a soblivious as it was in 1907. Southin the year before.

President George F. Baer, in his address to the stockholders, said, "Out of the surplus for the current year, the sum of \$2,000,000 has been set aside as a fund for additions and betterments and to cover in new equipment the cost of 1,000 new isteed coal cars (100,000 lbs. capacity), 500 new low side gondola cars(100,000 lbs. capacity), and two new steel car floats, as well as new car shops at Elizabethport, to replace those burned in 1888, since which time temporary quarters have been occupied which are now in such a condition as to require this action.

"From the statement it will be seen and both so far as can be judged are re-

securities are admitted to the Stock Exchange and which survives the vicinsitudes of business passes through three stages, namely, the highly speculative, the speculative with investment possibilities "for the long pull" and the gilt edge investment. Whether from greater caution on the part of the exchange authorities or from some of the exchange authorities of the sale of the holdings which that firm represented was accomplished yesterday morning. The price paid for the stock and the identity of the purchaser was accomplished yesterday morning. The price paid for the stock and the identity of the purchaser was accomplished yesterday morning. The price paid for the stock and the identity of the purchaser was accomplished yesterday. in operating expenses of \$743,973, or 5.01 per cent.

"The average revenue ton per train mile was 517 tons a decrease of five tons, and the average distance each ton was carried was seventy-five miles, a decrease of three miles.

"The average revenue ton per train of business passes through three stages, namely, the highly speculative, the speculative with investment possibilities "for the long pull" and the gilt edge investment. Whether from greater caution on the part has naturally been raised as to the source from which new supplies are to be drawn when the present list shall have completed the cycle of development already indicated. when the general economic tendency toward consolidation aiready felt so power-fully in industry shall have made headway in this direction; also that new securities avail able for listing will be created in an imwell offer possibilities.

Railroads will of course continue The league will try to secure the co-operation of the unions and the employers they have done in the past. Among the noon the rumor that Lucius Tuttle, presiroads now in course of construction or even under active operation are the Carolina, Clinchfield and Ohio, the Western Pacific, the Virginian Railway and the Florida East Coast, while public service and traction companies also offer a further field for development of the exchange's operations. Outside of the bond department, moreover, no foreign securities except a few of Canada and Mexico are dealt in on the floor, and large accessions may therefore be made from abroad as well.

TURKEY A BORROWER.

Minister of Finance Invites Tenders for a

Charge, d'Affaires of the United States at Constantinople, has sent to the Department of State a mail report on the new Turkish loan. The Turkish Minister of Finance has invited tenders for a loan of nominally 7,000,000 Turkish pounds, or about \$30,800,000, at 4 per cent., with an additional 1 per cent. set aside for amortization.

Out of the loan about \$3,900,000 will be paid to the Oriental Railway Company on account of the Eastern Rumelian line taken over by Bulgaria, about \$2,00,000 for the creditors of the late Sultan Abdul Hamid, and about \$600,000 for the sufferers of Adana. The balance will be used to compensate the officials lately dismissed from the different bureaus and in assisting to make up the deficit in the annual budget, which, Mr. Einstein is informed, is over 7,000,000 Turkish pounds.

The special guarantee for the loan is provided by revenues amounting to 350,000 Turkish pounds, which were formerly devoted to the Russian indemnity and were liberated therefrom as a result of the recent Russo-Bulgarian agreement. In making this loan the Turkish Government comes out for the first time as a direct Out of the loan about \$3,800,000 will be

ment comes out for the first time as a direct borrower, without asking the intermedia-tion of the banking group which has hitherto controlled the Government's financial operations. In the past the ordinary procedure has been for small advances of from 200,000 to 500,000 Turkish pounds, usually at 7 per cent, interest, to be made either by the Ottoman Bank, the Deutsche Bank or the Crédit Lyonnais.

New York Architects Win.

WASHINGTON, Sept. 21.-The jury se lected to pass on the sketches submitted by thirteen architects in the competition for the selection of an architect for the post office building at Honolulu reached unanimous agreement to-day in favor of Messrs. York & Sawyer of New York city. Congress has fixed the limit of cost of the building at \$850,000.

A Stock Exchange seat was sold within the last few days for \$85,000. Harold H.

The decision of the jury was approved to-day by the acting Secretary of the Treasury.

Tammany, a big Maltese cat owned by Alden W. Vannatta, a grocer in Sayonne, yesterday plunged into a watering trough and was drowned. The cat and a delivery horse called Chief were friend. Chief ball player, and who was a member of the Exchange, has acquired a seat.

SURETY FACTS

The NATIONAL SURETY COMPANY bonds more people than any other company in the

The bonds of the NATIONAL SURETY COMPANY protect the funds of more people than those of any other company in the world.

The premiums written by the NATIONAL SURETY COMPANY are proportionately larger than those of any other company in the world.

The bond covering the greatest number of people in the world is written by the NATIONAL SURETY COMPANY.

The reserves of the NATIONAL SURETY COMPANY, are proportionately larger than those of any other company in the world.

The losses of the NATIONAL SURETY COMPANY are paid as promptly as those of any other surery company in the world.

The funds of the NATIONAL SURETY COMPANY are as carefully invested as those of any surety company in the world.

The percent of the underwriting profit of the NATIONAL SURETY COMPANY during the past five years has been greater than that of any surety company in the world. The percent of the management expenses of the NATIONAL SURETY COMPANY are as low as those of any surety company in the world.

1908 the NATIONAL SURETY COMPANY reported more business in New York State than any other surety company.

The business of the NATIONAL SURETY COMPANY for the first six months of 1909 amounts to \$1,434,605.40—an increase over 1908 of \$300,000.00 The Home Office and agency organization of the NATIONAL SURETY COMPANY is equal

to that of any surety company in the world.

"How We Are Regarded at Home" 1908 New York State Fidelity and Surety Preniums as Reported to the Insurance Department by the Five "Giant" Surety Companies National Surety Company\$677,681 Company writing next largest amount of business 635,145 536,638 America's Leading Surety Company

National Surety Company

HOME OFFICE: 115 Broadway, New York

VACATED INJUNCTION PAVES WAY FOR UNION.

Four Years Contest Ended-Only Shares Out of 1,900,000 Represented at the Meeting Not Voted Were 300-Colgate Settlement Made Privately.

The four years fight over the merging of the United States Leather Company with the Central Leather Company ended yesterday. Stockholders of the two companies met in Jersey City and voted with practical unanimity to consolidate. The only shares out of the 1,900,000 represented at the meeting which were not voted ern Pacific, which Harriman planned to be for the amalgamation were 300 of United States Leather stock. The 30,000 shares of preferred United

States Leather stock, which under the control of James B. Colgate & Co. have exceptional proportions. prevented consolidation heretofore, were acquired by interests favorable to the Central Leather Company in time to afford favorable action at the meeting.

The temporary injunction granted by the New Jersey Court of Errors and Appeals restraining the stockholders of both companies from voting on the merger was vacated late on Thursday night by Chancellor Pitney at his home in Morristown. His action was consequent upon the resolution by James R. Colgate & Co. to withdraw their application for a permanent injunction, which amounted

permanent injunction, which amounted to a withdrawal of opposition to the

was said that from now on duplication of action and officers will cease.

BOSTON AND MAINE'S FUTURE Revival of the Reports That the New Haven Will Absorb the Road.

Statements which appeared authorident of the Boston and Maine, is about to retire and that his successor would be Charles T. Mellen, president of the New York, New Haven and Hartford. It was added that Mr. Mellen would succeed Mr. Tuttle also as president of the Maine Central, which is controlled by the Boston and Maine, and that there would be changes in the directorate of the two roads showing a strong New Haven influence.

crtain banking interests closely allied with the New York, New Haven and Hartford Railroad Company were said to be the anonymous authorities behind the

Loan of About \$30,800,000.

Washington, Sept. 24.—Lewis Einstein, Charge d'Affaires of the United States at Constantinople, has sent to the Department of State a mail report on the new Turkish loan. The Turkish Minister of Stock of the Boston and Maine, amounting in the aggregate to about \$33,000,000. The stock was exchanged share for share for stock, in the so called New Haven

Company.

In consequence of agitation in the Massachusetts Legislature the stock was sold to John L. Billard of Meriden, Conn. It is understood that Mr. Billard repre-sents New Haven interests and that his holdings in Boston and Maine, stock now

of a jurisdictional fight between the of stock of the Henderson Contracting Com Western Federation of Miners and the pany of Unionport. All the liabilities are

A majority of the members of the engineers' union have seceded from the Western Federation of Miners and organized a new union. The Butte Miners Union ordered its members not to go to work in mines employing members of the new engineer body.

The only mines in which work goes on are the Mountain Consolidated, the Belmont and the Never Sweat of the Anaconda company, the Silver Bow of the Butte and Boston and the West Colusa of the Boston and Montana.

Unless the men settle their differences in a few days all the smelters at Anaconda and Great Falls and in this city will close and more than 15,000 men will be out of employment.

THE BUSINESS OUTLOOK.

Steel Business So Overwhelming That Other Branches Feel the Result. The trade reviews see in the iron and

steel business the most encouraging spot in the retrospect of the week. The crop outlook is good enough, they say, to counteract the deterioration in the cotton crop and the somewhat discouraging

While there are a few bad or uncertain spots in the business situation they are not sufficient to change the generally cheerful and in some respects brilliant outlook. The deterioration in cotton crop conditons has been followed by one of the worst tropical storms in over fifteen years, which has been some frost reported in the corn belt. But while there is to be a reduced yield of cotton and a corn harvest not so large as was indicated a short time ago the general farm production promises to be in excess of last year, with a money value of

The movement in iron and steel is so Central Leather Company in time to af-ford favorable action at the meeting.

The temporary injunction granted by

per cent. larger than in 1906, and in New York 29.2 and 16.5 per cent. larger, resp ively, and that railroad earnings for two weeks of September are not only 9.7 per cent. better than in 1908 but 1.7 per cent. greater than in 1907, is clearly indicative of the expanse of mercantile as well as industrial activities in most parts of the

cash and in bonds of the Central Leather Company.

The agreement of merger, which was passed upon by the directors of both companies on August 24 last, was filed in Trenton vesterday afternoon by Shepard, Smith & Harkness, attorneys for the Central Leather Company.

It was said vesterday afternoon at the offices of the Central Leather Company that that company will carry on the business of the United States Leather Company in its own name. The two companies have lad identical officers and directors for some time past, but it was said that from now on duplication

Trade continues of favorable protons, demands for all staple lines to conservatism in many reports. The conservation is many instance and conservation in many instance are requesting prompt delive successful that the continues of favorable protons, demands for all staple lines to conservation in many reports. Retail trade is getting into be volume. Retail trade is getting into the same protons of the continues of favorable protons, demands for all staple lines to conservation in many reports. Retail trade is getting into be volume. Retail trade is getting into the protons of the continues of favorable protons, demands for all staple lines to conservation in many reports. Retail trade is getting into the protons of the continues of favorable protons, demands for all staple lines to conservation in many reports. Retail trade is getting into the protons of the continues of favorable protons, demands for all staple lines to conservation in many reports. Retail trade is getting into the protons of the continues of favorable protons, demands for all staple lines to conservation in many reports. The conservation is many repor Trade continues of favorable proportions, demands for all staple lines being noteworthy features, though there is a tone of conservatism in many reports. Shipments are heavy and in many instances buyers are requesting prompt deliveries. Business on spring account is also of good volume. Retail trade is getting into better shape at many centres, but warm weather has retarded its fullest development. Commodity prices, both for raw materials and edibles, are generally very firm, and the high prices that manufacturers have to pay for such raw products as cotton and wool, together with a certain degree of unsettlement resulting therefrom, make them quite careful about booking future orders.

Industrial lines, led by iron and steel, are still increasing outputs, and activity.

Industrial lines, led by iron and steel are still increasing outputs, and activity is at or approaching normal. Therefore skilled workmen find it easier to obtain employment. In turn, enlarged payrolle make for better distributive trade.

Corn is practically out of danger of frost and the crop will in all probability equal that of last year. Pasturage is in good Western advices indicate that little of the new corn crop is being fed to animals, whereas last year it was used extensively.

BUSINESS TROUBLES.

Lizzie Flig, Real Estate Operator, Falls

With Liabilities of \$141,000. Lizzie Flig, real estate operator, of 1653 Bathgate avenue, has filed a petition in bankruptcy with liabilities \$141,372, of which \$120,000 is secured by bond and mortgages on property at 315 to 323 West Sixty-ninth money, materials and labor, and assets consisting largely of real estate at 1651 and 1653 Bathgate avenue, subject to three mortif there is any equity above the mortgages. Among the creditors are the Greenwich Savings Bank, \$81,000, secured by mortgages on 315 to 323 West Sixty-ninth street. Twenty-third Ward Bank, \$39,000, secured by second mortgages on the same property; Pauline Rose, \$7,125 deficiency judgment on foreclosure of a mortgage on 346 East and Joseph Goldman, \$1,500.

James C. S. Henderson, contractor, resid-ing on Herschel street, Westchester, has filed a petition in bankruptcy with liabili-ties \$90,000, and assets \$300 in three shares secured by four bonds and mortgages of \$22,500 each, given to Albert L. Lowenstein on March 25, 1908, and the value of the

on March 25, 1908, and the value of the security is now unknown.

Hyman Rubin, tinsmith, of 437 East Eighty-sixth street, has filed a petition in bankruptcy with liabilities \$15,682, and nominal assets \$1,671, consisting of accounts, \$1,686, and cash in a trust company, \$15. Among the creditors are George Eisenberg, \$5,000 on a note: Sarah Grosson, \$5,000 on a bond, and Julia E. Bamberg, \$4,000 secured by mortgage.

bond, and Julia E. Bamberg, \$4,000 secured by mortgage.

Benjamin Van Horne Vingut, with an income of \$800 a month against whom a petition in bankruptcy was filed on March 31 after he had gone to Paris, has not filed any schedules. Arthus Fullam, attorney for the petitioning credi. "s. yesterday filed a list of creditors whose laims aggregate \$1,488.

PROBING GAME SEIZURE CASE

HARRISON STREET COLD STOR AGE CO.'S BOOKS EXAMINED.

mmissioner Whipple Will Take Personal Charge—Says Big Commission Houses fiscated and Sold by the State.

An all day conference was held yesterday in the offices of the Harrison Street Cold Storage Company in regard to the seizure of game made there by the Forest. Fish and Game Commission. Ellis J. Staley, who is the attorney for the commission, was present, and with the aid of Protectors A. E. Dorlon and Joseph V. Sauter made an examination of the company's books. The company has en- given rise to a report that the Spanish gaged the law firm of Roosevelt & Kobbé of 44 Wall street to look out for its interests. A representative was present

Commissioner Whipple of the Forest Fish and Game Department has com down from Albany to be near the scene of action. When seen at the Republican Club last night the Commissioner said that he had not heard the details of the examination yet but that be expected a

He said that the employees of the company will be examined to-day and that Mr. Staley will have charge. "I am especially interested in this

case," said the Commissioner, "because the seizure is the largest that has ever come to my attention. Mr. Whipple was asked if he knew who was behind the three men who stored his efforts to preserve friendly relations the game with the Harrison Street com- and finally declares that the presence of a

"We do not know," he answered, "but

be held liable.

"The inspectors went over all of our books to-day," Mr. Moir said, "and they have had the free run of the establishment. Anything we can do to help we shall be glad to do."

Attorney Staley and his men would not talk about what they found yesterday. Interesting disclosures are expected at the continuation of the examination to-day.

P. S. BOARD REVERSED.

Appellate Court Annuls Ruling Against Delaware and Hudson Company.

SARATOGA, Sept. 24.-In a decision handed down to-day the Appellate Division of the Supreme Court, third departent, annuls a ruling of the PublicService Commission, second district, which refused permission to the Delaware and Hudson Railroad Company to issue bonds for the purchase of the Hudson Valley Railway and coal lands in Pennsylvania. When the railroad applied to the commission for authorization to issue a mortgage to cover a bond issue for various purchases the commission gave its consent for a portion of the issue, but refused to authorize the purchase of the railway or coal lands, for which a bond issue of about \$13,000,000 was sought. From this the Delaware and Hudson Company appealed. The court now sinula the decision of the commission so far as it refuses consent and authority to issue the bonds in question and remits the matter to the commission for further consideration. The prevailing opinion is written by Justice Kellogg. Commission, second district, which re-

Tariff Board Holds Its First Meeting. Washington, Sept. 24.-The board of tariff experts appointed by President Taft under the authority of the Aldrich-Taft under the authority of the Aldrich-Payne tariff law held their first meeting to-day in the Treasury Department building. The meeting was to make plans for organization and will be continued to-morrow, when an announcement probably will be made as to the future work of the board. All of the three members were present—Prof. Henry C. Emery of Yale University, chairman; James Burton Reynolds, Assistant Secretary of the Treasury and Alvin H. Sanders of Chicago.

Army and Navy Orders. Army and Navy Orders.

Washington, Sept. 21.—These navy orders were issued to-day:
Lieutenant-Commander J. L. Sticht, from Navai War College, Newport. R. I., to Boston, in charge of navy recruiting station.
Lieut. G. D. Johnstone, from the Dizie to home and thirty days leave granted.
Lieut. J. Grady, from charge of navy recruiting station. Boston, to home and wait orders.
Ensign D. G. Copeland, from the Kansas to the Dizie.
Ensign A. T. Church to Annapolis, Md.
Ensign C. Humphreys, from the Connecticut to the Castine for instruction in submarines.
Passed Assistant Surgeon W. Seaman, to-navai hospital, navy yard, New York.

Chartered 1822

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street.

Branch Office, 475 Fifth Avenue,

New York.

Bills of Exchange, Cheques and Cable Transfers.

Payable Throughout the World

Travelers' Letters of Credit

Executor

Administrator

DIVIDENDS AND INTEREST.

THE FOURTH NATIONAL BANK
of the City of New York.
The Board of Directors has this day declared
quarterly dividend of TWO PER CENT., free
you tax, payable on and after Oct. ist proximo.
The transfer books will close at 3 P. M. this date.

OHARLES H. PATTERSON, Cashier.

iness September | Inches | Inc

New York. WM. H. BARNARD, Treasurer.

INTERNATIONAL SALT COMPANY The Coupons on Bonds of International Salt company, due October 1st, 1909, will be paid at the office of the Empire Trust Company. No. 42

MULAI HAFID'S GRIEVANCE.

Note Complaining of Spanish Army in

Merecco Received at Washington.

WASHINGTON, Sept. 24.—A copy of the diplomatic note issued by the Sultan of

Morocco complaining of the operations

of the Spanish army in Morocco was transmitted to the State Department

to-day by H. Percival Dodge, American

sented to the foreign diplomatic repre-

sentatives at Tangier a couple of days ago

Sultan is alarmed by the large Spanish

force on the Riff coast on account of the

agitation which their presence causes in

tain mine laborers

Morocco. The size of the force has

large Spanish force is unjustifiable.

Mr. Dodge says that the French Min-

of prisoners taken upon the defeat of the

Roghi. The note was signed by all the

members of the diplomatic corps at

"The diplomatic corps has been shocked by the punishments recently inflicted at

Fez upon some prisoners. It has decided

respectfully to invite his Shereefian Maj-

esty's attention to the reprobation which

"The diplomatic corps expresses the de-

sire that his Shereefian Majesty will be

ishments involving mutilation or slow

death.

"The diplomatic corps is convinced that his Shereefian Majesty will by promising these measures associate himself with the deairs expressed by the Powers in the higher interests of civilization."

LUNCHEON TO PRINCE KUNI.

Acting Secretary of State Wilson the Host -Prince Visits Mount Vernon.

WASHINGTON, Sept. 24 .- Prince Kuni,

cousin of the Emperor of Japan, was the

guest of honor at an informal luncheon

langier. It said:

Office of The l'mired Cas Improvement.
Company, N. W. Corner Broad and Arch Streets.

Philadelphia. Sept. 8, 1809.

The Directors have this day declared a quarterly dividend of two per cent. (81.00 per share), spayable October 18, 1809. To stockholders of record at the close of business September 60, 1808. Checks will be analyd.

LEWIS LILLIE. Treasurer.

RIBOTRIC BOAT COMPANY.

New York, September 15th, 1909.

The TWENTY-FIFTH quarterly dividend of two Per Cent. on the preferred stock of fills company has this day been declared, payable october 1st, 1909, to stockholders of record at the close of business September 20th, 1909. Checks

STOCKHOLDERS' MEETING.

BUSINESS OPPORTUNITIES.

COTTON REPORT ON OCT. 4.

ment of Quantity of Cotton Ginne Washington, Sept. 24.—The Census Bureau gave notice to-day that the next report on the quantity of cotton ginned. which was to have been made public at 10 o'clock Saturday, October 2, would not be published until 10 o'clock, Oct

matic corps, is about to address a circular MINIATURE ALMANAC THIS DAT. Sun rises....5:45 Sun sets....5:50 Moon sets., 12:32

Arrived-FRIDAY, September 24 partment by mail the text of the joint note regarding the Sultan's treatment

Sa Cleveland, from Cherbourg for New York.

pleased to make a formal engagement to give up practices which for a long time have fallen into disuse in Morocco and are condemned by the laws of humanity and that he will forbid all tortures and pun-

Cincinnati, Hamburg
St. Louis, Southampton.
Caronia, Liverpool.
Celtic, Liverpool.
Celtic, Liverpool.
Napo, Barbados.
Florizei, NewYoundiand.
Grecian Prince, Pernambuco
Philadelphia, La Guayra.
Maracas. Grenada.
Saratoga, Havana
Zeeland, Antwerp.
Berlin, Naples.
California, Glasgow.
Virginia, Naples.
California, Glasgow.
Virginia, Naples.
California, Glasgow.
Minnetonika, London.
Martha Washington. Naples
City of Columbus. Savanhah
Alamo, Galveston
Huron, Jacksonville.
Sail To-morr

cousin of the Emperor of Japan, was the guest of honor at an informal luncheon given by Huntington Wilson, acting Secretary of State. Covers were laid for aixteen persons. Among those present were Col. Kurita, aid to the Prince; Mr. Matsui, chargé of the Japanese Embassy; Mr. Hanihara, first secretary of the Embassy; Commander Hiraga, naval attaché; Lieut.-Col. Tanaka, military attaché; Rear Admiral E. C. H. Lieutze. commandant of the Washington navy yard; Commander C. C. Marsh, United States Navy; Gen. Robert Shaw Oliver, acting Secretary of War; Brig.-Gen. Clarence R. Edwards, chief of the bureau of insular affairs; Capt. S. A. Cheney, U. S. A. of the General Staff; A. A. Aces Second Assistant Secretary of State; Mr. Hugh Knox and Mr. E. C. Baker of the State Department.

Prince Kuni went to Mount Vernon this morning and placed a wreath on the tomb of Washington. He left Washington at a o'clock this afternoon in a special car over the Pennsylvania Railroad to return to New York. Pollock Appointed Superintendent of the New Haven Road. NEW HAVEN, Conn., Sept. 24 .- The New

New Haven, Conn., Sept. 24.—The New Haven road to-day made announcement of the appointment of Benjamin R. Pollock as general superintendent, to take effect October 1. He succeeds W. C. Bierd, who came to the New Haven road from Panama soon after John F. Stevens was appointed one of its vice-presidents. A month ago Mr. Stevens left the road to go with James J. Hill, and it was said here to-night that Mr. Bierd would go to the Hill system in the West. Mr. Pollock is at present superintendent of the Midland division of the New Haven. He has been with the road since he was 17 years old and he is now 44.

INVESTORS READ ELECTRIC STORAGE BATTERY COMPANY Allegheny Avenue & 19th Street, Phila. Pa., September 22d, 1909. The Directors have this day declared a dividend of three-quarters of one per cent. from the net earnings of the Company on both Common and Preferred Stocks, payable October 1st, 1809, to stockholders of record at the close of business on September 28th, 1809. Checks will be mailed. WALTER G. HENDERSON. Treasurer. Office of the Wall Street Journal ELECTIONS AND MEETINGS. A special stockholders meeting of the New York, New Haven and Hartford Railroad Company will be led in itoom 201 in the General Office. Building of the Company in the City of New

PARIS:

41 Boulevard Hanssmann

A special stockholders meeting of The New York, New Haven and Hartford Railroad Company will be held in Itoom 201 in the General Office Building of the Company in the City of New Haven, Connecticut, on Wednesday, the twenty-seventh day of October, 1809, at 12:15 a clock P. 11., for the purpose of considering and acting upon a proposition to authorise the increase of the capital stock of the corporation by an additional amount of four bundred thousand shares or by such other amount as may be fixed by the action of the stockholders at said meeting; and of taking such other action as may be deemed best in relation to an increase of the capital stock of the corporation.

The annual meeting of the corporation is required by its by laws to be held on the third—any of October at 12 o clock noon, and said meeting will be held at said time at Room 201 in the General Office Building of said Company in the City of New Haven, Connecticut, for the purpose of considering and acting on a proposition to amend the stockholders by laws by striking out the word "third" in By-Law III, and heserting in lieu thereof the word "fourth," so that said by-law when amended shall read as follows: "III. The annual meeting of this corporation at which directors shall be chosen shall be held in the City of New Haven, Connecticut, on the fourth Wednesday of October in each year at 12 o'clock M... at such place as shall be fixed by the President or Directors; and for the purpose of choosing directors and of considering the annual statement and approving the acts of the directors and officers of the corporation as the relation on the transact upon that they have business above specified for the annual meeting as well as the business above specified for the special meeting. For the purpose of these meetings of the corporation, the transfer books of the corporation, and that it transact upon that day the business above specified for the Board of Directors.

STOCKHOLDERS MEETING.

The Annual Meeting of the Stockholders of the Stockholders of the St

The Annual Meeting of the Stockholders of the Northern Union Gas Company for the Election of Directors and Inspectors of Election for the etializing year, and the transaction of such other business as may properly come before the meeting, will be held at the office of the Company, No. 1815 Webster Avenue, in the City of New York, on Wednesday, the 13th day of October. 1836, at 12 o'clock noon.

FRED'K R. DE VOE. Secretary, The note said substantially that the

FACTORIES bought, sold, located. Idle plants ecialty. SIMMONS. factory broker. 12 East 423 st

Government's object is not limited to the punishment of those who killed cer ensus Bureau Delays Two Days State-The Sultan holds that Spian has no right to administer punishment and he re-

quests the diplomatic corps to urge their Governments to invite the attention of the Spanish Government iff a friendly manner to the danger incurred by the action. The Moorish Government also hopes for good results from the negotiations now under way at Madrid. The note adds that the Sultan is not pecuniarily or otherwise responsible for the events in the Riff country.

A memorandum which was transmitted with the note reviews the action of Spain as to the occupation of Morocco's territory and mines, refers to the Sultan's warning to the Spanish Government and his efforts to preserve friendly relations and finally declares that the presence of a large Spanish force is unjustifiable.

Mr. Dodge says that the French Minmanner to the danger incurred by the

MARINE INTELLIGENCE.

note to the corps, which will say that the French Government does not consider that this is a matter in which it can take HIGH WATER THIS DAY. Mr. Dodge has transmitted to the De-

Arrived—FRIDAT. September 24
German cruisers Victoria Luise, Herrha. Dresen and Bremen, Newport. Sept. 23.
U. S. battleship Montana. Lewes. Del., Seps. 23.
Ss La Provence. Havre. Sept. 16.
Ss Bristol City. Swansea. Sept. 16.
Ss Bristol City. Swansea. Sept. 11.
Ss Niagara. Rotterdam. Sept. 11.
Ss Niagara. Rotterdam. Sept. 11.
Ss Monterey. Havans. Sept. 21.
Ss Atlantis. Puerto Plata. Sept. 13.
Ss City of Columbus. Savannah. Sept. 21.
Ss Jamestown, Norfolk. Sept. 23.
Ss Hamilton. Norfolk. Sept. 23.
Ss Delaware. Philadelpha, Sept. 23.

ARRIVED OUT. Ss Deutschland, at Cherbourg, from New York. Ss Koenig Albert, at Genoa from New York. Ss Uranium, at Rotterdam from New York.

CUTGOING STEAMSHIPS Sail To-day.

INCOMING STEAMSHIPS

By Marconi Wireless.

Sa Potadam, for New York, was 1,180 miles east of Sandy Hook at 9:10 A. M.

Sa Philadelphia, for New York, was 373 miles east of Sandy Hook at noon.

Sa Chicago, for New York, was 818 miles east of Sandy Hook at 4:30 P. M.

Sa Cedric, for New York, was 720 miles east of Sandy Hook at 9 A. M.

Sa Minnewsska, for New York, was 608 miles east of Sandy Hook at 9 A. M.

Sa Minnewsska, for New York, was 608 miles east of Sandy Hook at middight.